

BUSINESS CONTINUITY PLAN SUMMARY

This disclosure is provided to clients of Tweedy, Browne Company LLC (“TBC” or the “Firm”) to inform them how the Firm’s business continuity plan addresses possible future business disruptions and how the Firm’s plan deals with disruptions of varying scope. TBC has a detailed written business continuity plan. Of course, all plans are dependent on critical elements of the local and national infrastructure over which TBC maintains no control. These elements include, but are not limited to, electricity, telecommunications, securities exchanges, market utilities, and clearing houses. The execution of TBC’s plan may be affected by the availability of these elements. The Firm’s plan provides for redundancy in the backup of records that are important in the operation of the Firm, as well as alternative means of communicating with critical business constituents. TBC’s plan is designed to enable the Firm to continue functioning in the event of a limited disruption, which may make access to some resources difficult, but would allow the Firm to function from its main office.

In the event of a significant business disruption which renders TBC’s office inaccessible, TBC’s plan provides that the Firm will continue critical business operations through remote access to computing resources and if necessary via third – party cloud infrastructure services. These elements are regularly tested by TBC.

TBC’s plan provides for various means by which key employees may communicate with each other in order to coordinate the Firm’s response to a particular event.

Clients will be able to communicate with TBC through regular phone contact, which will be rerouted to employee’s mobile telephones. In addition to, or in lieu of, telephone contact with clients, TBC may also post important announcements regarding its business status on TBC’s website www.tweedy.com. Clients desiring to communicate with their respective custodians should do so through means provided by those custodians.

Shareholders of the Tweedy, Browne mutual funds should contact the Fund’s toll free number, 1-800-432-4789.

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